

Pension funds

Resolution of the Economic and Social Commission (Brussels - 9 December 1999)
adopted by the Brussels Central Council (10 December 1999)

Concerns about the future of mandatory retirement schemes in view of the fact that Europe's population is ageing have incited us to look for additional solutions to guarantee a decent retirement for all.

The EU plays a role in retirement rights in at least two different ways:

- ◇ at the social level, to facilitate the situation for workers who move from one EU Member State to another,
- ◇ at the economic level, in promoting the single market in capital and installing the free provision of services.

ELEC sets great store in seeing that workers in EU Member States can effectively derive the full benefit of their retirement rights.

Furthermore ELEC would like to see each Member State set up supplementary retirement systems that are linked to employment (pension funds). It also encourages agreements at the European level about mutual recognition and management of these funds considering the present mobility in capital and workers.

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