

REPORT ON ACTIVITY OF ELEC POLISH SECTION IN 2016

January 20, 2016: Members of the Board of ELEC Polish Section participated in the Regional Forum of East European Countries and China in Gdańsk, together with General Consul of China in Gdańsk Mrs. Liu Yuanyuan and representatives of Chinese Business Club. The session was dedicated to the support of good relations between Polish, EEC and Chinese business. During the meeting, the participants discussed wide possibilities of developing their business connections, and encouraged each other to expand economic cooperation between East Europe and China to present effects of regional and national cooperation.

January 25, 2016: Participation of ELEC Polish Section members in „Forum International Financial Market” in Gdańsk. During this conference, the invited experts presented on how to navigate the financial markets during the crisis, identify markets and products characterized by safety and minimized risk and also how to pay attention to the innovative products and services, that may be an opportunity for the development of business - everything based on the stock exchange and financial markets. Special guest Mr. Panaiyotios A. Peleties, a board member KPMG Limited – one of the world’s largest Network of Professional Services and Auditing company, gave his lecture about the advantages of Cyprus Alternative Investment Funds (AIF) in regard to Polish tax system.



April 21, 2016: Members of ELEC Polish Section took part in a meeting with Voivode (provincial governor) of the Pomeranian District - Mr. Dariusz Drelich, organized by ELEC for the Pomeranian employers and the largest regional companies. The main objective of the conference was to shed some light on the subject

of the employment of foreigners (especially from EEC) in Poland, as the current labor market situation undergoes a lot of pressure due to the migration crisis in Europe. The Voivode was accompanied by an expert on the subject – Director from the Pomeranian Voivodeship Office of the Department for Foreigners – Mrs. Katarzyna Baranowicz. Together they strived to face up the queries and questions of the concerned



employers, but also they explained a large number of instruments, documentation and formal issues, regarding the employment of citizens from Eastern Europe in the Pomeranian companies. The employers had also an opportunity to report on specific legal inaccuracies regarding the labor law and propose some changes in this aspect, but also could exchange their ideas and experience in the subject of foreigners employment.

May 11, 2016: Members of the Board of ELEC Polish Section took part in the conference regarding the new perspectives for cooperation between Poland and Iran, held at the Radisson Blu Hotel in Gdańsk. The honorary guests of the meeting were the Ambassador of Iran His Excellency Mr. Ramin Mehmanparast and Voivode of the Pomeranian District Mr. Dariusz Drelich. The subject of the conference was fully dedicated to the perspectives of economic cooperation between Iran and European Union. During the meeting, representatives had an opportunity to present the effects of regional Polish and Iranian cooperation, exchange mutual experience, tested practices and to discuss future cooperation.



June 6, 2016: President of ELEC Polish Section attended “Nelson Mandela. Man of the People” exhibition preceded by the gathering with Ms. Zindzi Mandela – Nelson Mandela’s daughter, His Excellency Simon Jabulani Ntombela – Ambassador of The South African Republic, Mr. Lech Wałęsa – the charismatic leader of the Polish Revolution and the Nobel Peace Prize laureate in 1983 and Mr. Piotr Kowalczyk – Vice President of the City of Gdansk. 96 photographs by Peter Magubane and Zindzi Mandela speech told the story of Nelson Mandela's

fight against apartheid and his game-changing presidency as the first black leader of South Africa. This exhibition was first displayed at the UN headquarters in NYC in 2010.

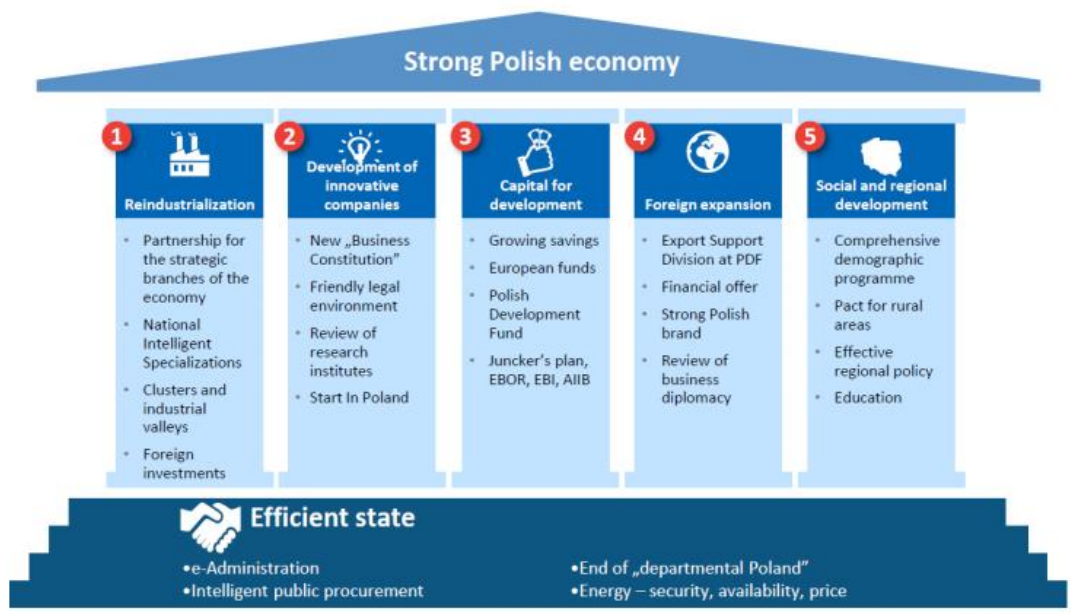
June 13, 2016: ELEC Polish Section members took part in a significant meeting with the Deputy Prime Minister and Minister of Development and Finance of Poland – Mr. Mateusz Morawiecki. This conference was fully related with the published “Action plan for responsible development of Poland”. The program, unveiled by Minister Mateusz Morawiecki is based on five pillars: reindustrialization, innovation, international expansion, sustainable social development and increased savings.



Five pillars of the new development model:

1. Reindustrialization – i.e. focusing on industries in which Poland can gain competitive advantage and attract foreign investment.
2. Development of innovative companies – which involves, i.e. drawing up a Business Constitution to simplify regulations, helping develop and launch innovative products, and higher spending on research and development.
3. Capital for development – aiming for a significant increase in capital expenditure, and an improved efficiency of institutions supporting investment; the establishment of the Polish Development Fund.
4. Foreign expansion – support for Polish exports aimed at new markets, conducting foreign trade missions and developing a network of economic diplomacy posts.

5. Social and regional development – a proposal of a comprehensive demographic program, the reform of the education system and support for the development of Polish regions.



June 13–15, 2016: Members of ELEC Polish Section participated in the 6th European Financial Congress in Sopot which is a debate on the future of the European Union’s security and stability, and discussion on good solutions for Poland’s and the EU’s joint success. The Congress’ aim is to present the Polish point of view in international debates on development and security and is co-created by its participants. Each year it is attended by more than 1,000 participants, among them members of European and national authorities, representatives of business, politics and science, regulators and supervisors as well as the media. The Congress’ Co-organizers and Partners are leading Polish companies, economic self-government institutions and NGOs. The main subjects of this year’s Congress were: the stability of the financial system; strategies, business and risks on financial markets; innovation; internationalization and new technologies and financing of infrastructure development.

September 22, 2016: President of ELEC Polish Section took an active part in retirement debate titled “Financial future – security requires responsibility” organized by The Polish Social Insurance Institution in the Office of the Marshal of the Pomorskie Voivodeship. Experts from The Polish Social Insurance Institution and Polish universities, representatives of the financial institutions and organizations supporting enterprise in Poland discussed on the upcoming countries’ biggest shakeup in pension system in nearly two decades and evaluated precisely its postulates.



Among main issues debated were: detailed parameters of acquiring entitlements to benefits, right to pension in the context of income, limit of thirtyfold in connection with the paid contribution, right to the minimal pension and rules of its acquisition and evaluating its level as well as currently in force III pension pillar solutions. Conclusions of meeting were summarized and submitted to the Ministry of Family, Labour and Social Policy.

September 27, 2016: ELEC Polish Section members participated in the meeting dedicated security in the business private sector lead by the Former General within the Polish National Police, (from 2007 until 2011 Deputy Minister of Internal Affairs and Administration; from 2011 until 2012 Deputy Minister of Internal Affairs) Mr. Adam Rapacki. The workshops focused on the security business management, sources of the risks and possibilities of its prevention. During the seminar ELEC Polish Section members were familiarized with affairs such as: the crime, grey zone, unfair competition, disloyal employees, ineffective works of civil services as well as were instructed how to prevent them in private business. Mr. Rapacki presented the catalog and structure of the key risks and threats of the company's assets, talked over topics such as business secret, personal security, system of the physical security and technical securities, anti-corruption politics, verification and evaluation of contractors reliability, prevention form the unfair competition, responsibility of the members of the board and the system of crisis reaction in the company and its management.

October 14, 2016: the 16th edition of Maritime Economy Forum 2016 held in Gdynia attracted number of ELEC Polish Section members. This modern platform for exchanging experience and knowledge, stimulating creative discussions and meetings of specialists from different branches of the maritime economy this year had the form of open discussion panels ("Maritime Industries", "Seaports", "Maritime Logistics" and "Ship Management") with business practitioners from different maritime sectors, entrepreneurs and scientists, which provided opportunities for exchanging opinions, experience and ideas. Subjects raised during the Forum revolved around the issues of the sector's competitiveness and the prospects offered by the effective use of the potential available in our region. Many honored guests with Mr. Marek Gróbarczyk – Minister of Maritime

Economy and Inland Navigation in Poland and prof. Jerzy Hausner – former Deputy Prime Minister attended the event. During the Forum, a ceremony of handing over the Innovative Maritime Economy Awards took place.

November 17-18, 2016: ELEC Polish Section members attended Venture Day 2016 – the 4th edition of the International Conference on Entrepreneurship and Innovation Development. This exceptional event was aimed at creating a unique space for exchanging information, sharing experience and building relations between people involved in innovation – representatives of VC, CVC and private equity funds, employees of Research&Development departments and facilities, entrepreneurs, scientists, startupers as well as representatives of corporations. Venture Day conference consisted of two separate events organized in the biggest business office center in northern Poland – Olivia Business Centre: VIP Dinner (an evening meeting which was a perfect opportunity to talk about business, meet old friends and establish new contacts in a slightly less formal atmosphere) and lectures on the subjects of commercialization of innovative solutions, technology transfer and supporting innovation development in companies.

December 1, 2016: President of ELEC Polish Section Maciej Dobrzyniecki held a personal meeting with Mr. Pawel Swieboda – Deputy Head of European Political Strategy Centre in European Commission in order to consult the opportunities for the development of ELEC Polish Section and settle directions for the future of organization and performance of pro-European movements.

Maciej Dobrzyniecki
President of ELEC Polish Section